

**Summary: Foundation School Program Impact of Actions by the 83rd Legislature (Model 115)**

Note: Figures in this Summary do not include One-time Transition Aid for Retirement Contributions

FSP State Aid Impact Summary		
Fiscal Year	FY 2014	FY 2015
Compressed Tier Formula State Cost/(Savings)	\$1,698,791,489	\$2,331,289,115
Hold Harmless State Cost/(Savings)	(\$282,030,009)	(\$417,468,707)
Enrichment State Cost/(Savings)	\$36,133,467	\$37,307,386
Annual State Cost/(Savings)	\$1,452,894,947	\$1,951,127,794
Biennal State Cost/(Savings)		\$3,404,022,741

FSP Model Description		
FSP Funding Elements	FY 2014	FY 2015
Basic Allotment	\$4,950	\$5,040
Equalized Wealth Level - compressed tier	\$495,000	\$504,000
Golden Penny Yield	\$59.97	\$61.86
Copper Penny Yield	\$31.95	\$31.95
Copper Penny Equalized Wealth Level	\$319,500	\$319,500
Regular Program Allotment Adjustment*	1.0000	1.0000
Hold Harmless Reduction Percentage §42.2516(i)**	0.9263	0.9263

\*Note: the Regular Program Adjustment Factor §42.101(a), Education Code expires at the end of FY2015

\*\*TEC Sec. 42.2516(i), requires the legislature to set the percentage for the 2013-14 school year and each subsequent year by appropriation

Change in School Districts' Formula Funding Status		
	FY 2014	FY 2015
Number of Formula Funded School Districts:		
Continuation of FY13 HH Percentage 0.9235 until expiration	680	662
Proposed Percentages	751	770
Hold Harmless State Aid Amount		
Continuation of FY13 HH Percentage 0.9235 until expiration	\$712,968,191	\$794,997,150
Proposed Percentages	\$430,938,183	\$377,528,443
Change in Hold Harmless Amount	(\$282,030,008)	(\$417,468,707)

Tier 1 Chapter 41 Recapture Comparison		
	FY 2014	FY 2015
Number of School Districts Subject to Recapture Compressed Rate Equalized Wealth Level:		
Current Law - \$476,500	172	186
This model \$495,000 - \$504,000 - \$504,000 - \$504,000 - \$504,000	154	159
Total Tier 1 Recapture		
Current Law	\$1,221,156,448	\$1,367,719,662
This Model	\$1,089,266,742	\$1,179,911,693
Change in Tier 1 Recapture:	(\$131,889,706)	(\$187,807,969)

Note: This model proposes no change in the Tier 2 (Copper Penny) Equalized Wealth Level.

Categorical Analysis			
NBR	CATEGORY	Weighted Average Change in Total M&O Revenue per CL WADA	
DIST		FY 2014	FY 2015
<b>Enrollment</b>			
18	50,000 and over	\$217	\$288
29	25,000 to 49,999	\$244	\$321
53	10,000 to 24,999	\$233	\$308
71	5,000 to 9,999	\$235	\$310
90	3,000 to 4,999	\$229	\$299
122	1,600 to 2,999	\$230	\$302
145	1,000 to 1,599	\$208	\$269
252	500 to 999	\$209	\$278
445	Under 500	\$213	\$280
<b>District Type</b>			
10	Major Urban	\$197	\$257
78	Major Suburban	\$236	\$313
38	Other Central City	\$252	\$337
151	Other Central City Suburban	\$236	\$305
68	Independent Town	\$240	\$315
28	Non-metropolitan Fast Growing	\$184	\$245
213	Non-metropolitan Stable	\$225	\$290
443	Rural	\$211	\$272
196	Charters	\$198	\$284
<b>Wealth - 2010-11</b>			
112	Under \$100,000 per WADA	\$267	\$359
168	\$100,000 - \$149,999 per WADA	\$263	\$353
188	\$150,000 - \$199,999 per WADA	\$264	\$355
261	\$200,000 - \$319,499 per WADA	\$265	\$355
132	\$319,500 - \$476,500 per WADA	\$171	\$217
163	Districts Subject to Current Law Recapture	\$125	\$138
201	Non-Taxing Districts & Charters	\$200	\$286
<b>1,225</b>	<b>STATE TOTAL</b>	<b>\$228</b>	<b>\$300</b>